

Snowmass Homeowners Association, Inc.
Balance Sheet
As of June 30, 2018

	Jun 30, 18
ASSETS	
Current Assets	
Checking/Savings	
1100 · Cash-Operating	51,649.09
1110 · Capital Project Operating Fund	30,401.77
1145 · Architectural Checking	129,285.99
Total Checking/Savings	211,336.85
Accounts Receivable	
1200 · Accounts Receivable	39,812.48
Total Accounts Receivable	39,812.48
Total Current Assets	251,149.33
Fixed Assets	
1260 · Office Equipment	11,121.39
1265 · Office Furniture	963.94
1270 · Accumulated Depreciation	-438.00
Total Fixed Assets	11,647.33
TOTAL ASSETS	<u>262,796.66</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2050 · Arch. Comm. Deposits	132,202.93
Total Long Term Liabilities	132,202.93
Total Liabilities	132,202.93
Equity	
3000 · Opening Bal Equity	0.20
3900 · Retained Earnings	96,462.73
Net Income	34,130.80
Total Equity	130,593.73
TOTAL LIABILITIES & EQUITY	<u>262,796.66</u>

SNOWMASS HOMEOWNERS				
FINANCIAL 11/1/17 TO 6/30/18				
				PROPOSED
	2017/18	2017/18	PROJECTED TO	2018/2019
	BUDGET	YR. TO DATE	10/31/2018	BUDGET
INCOME				
Assessment Income	72,000.00	58,086.00	10,000.00	72,000.00
Interest	50.00	83.87	50.00	75.00
Architectural Fees	4,000.00	8,500.00	700.00	4,000.00
Wildfire Mitigation Project	14,000.00	0.00	14,000.00	14,000.00
Previous Years Assessment	0.00	9,005.00	1,000.00	1,000.00
TOTAL	90,050.00	75,674.87	25,750.00	91,075.00
EXPENSES				
Legal	6,000.00	1,603.00	600.00	4,000.00
Insurance	6,800.00	0.00	6,800.00	6,800.00
Accounting	300.00	280.00	0.00	300.00
Miscellaneous	100.00	31.00	69.00	100.00
Bank Charges	25.00	1.34	0.00	25.00
Meeting Expense	1,000.00	0.00	1,000.00	1,000.00
Wildfire Mitigation Expense	14,000.00	0.00	14,000.00	14,000.00
Design Committee	14,000.00	14,339.00	0.00	14,000.00
Filing Fees	200.00	199.00	50.00	200.00
Mailing	850.00	593.91	700.00	850.00
Administration	30,000.00	19,910.42	10,090.00	30,000.00
Office Expense	1,000.00	924.77	75.00	1,000.00
Prior Years' Adjustments	600.00	**13350.	275.00	600.00
Rent	10,000.00	7,748.10	2,252.00	10,000.00
Telephone	875.00	639.93	240.00	875.00
Weed Control	5,500.00	0.00	6,000.00	6,000.00
Computer Expense	600.00	72.00	525.00	600.00
Web Site Expense	1,000.00	200.00	800.00	1,000.00
TOTAL EXPENSES	92,850.00	46,542.47	43,476.00	91,350.00
**Bankruptcy adjustments				