

Snowmass Homeowners Association, Inc.
Balance Sheet
As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Cash-Operating	31,203.16
1110 · Capital Project Operating Fund	30,441.97
1145 · Architectural Checking	116,768.95
1149 · SHOA CD Account	30,183.28
Total Checking/Savings	<u>208,597.36</u>
Accounts Receivable	
1200 · Accounts Receivable	25,504.14
Total Accounts Receivable	<u>25,504.14</u>
Total Current Assets	<u>234,101.50</u>
Fixed Assets	
1260 · Office Equipment	11,121.39
1265 · Office Furniture	963.94
1270 · Accumulated Depreciation	-438.00
Total Fixed Assets	<u>11,647.33</u>
TOTAL ASSETS	<u>245,748.83</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2050 · Arch. Comm. Deposits	147,402.93
Total Long Term Liabilities	<u>147,402.93</u>
Total Liabilities	<u>147,402.93</u>
Equity	
3000 · Opening Bal Equity	0.20
3900 · Retained Earnings	105,401.47
Net Income	-7,055.77
Total Equity	<u>98,345.90</u>
TOTAL LIABILITIES & EQUITY	<u>245,748.83</u>